



Departmental Quarterly Performance Report

Department Name: Performing Arts Center Management Office (PACMO)

Reporting Period:
FY 2002
Quarter 2

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MAJOR PERFORMANCE INITIATIVES (Describe Key Initiatives and Status) Check all that apply

County Mgr. Priority (Circle One): People Service Technology Fiscal Responsibility

The following performance indicators are intended to measure the Project's progress in relation to schedule and budget

	Amount
FY 02	\$3,477,655
FY 03	
Q1	232,175
Q2	(360,446)
Q3	
Q4	
Total	\$3,349,384

Savings on the GMP (*however, this saving will fluctuate throughout the contract period, actual savings will not be reflected until Substantial Completion)

- ☒ Strategic Plan
- ☒ Business Plan
- ☒ Budgeted Priorities
- ☐ Customer Service
- ☐ ECC Project
- ☐ Workforce Dev.
- ☐ Audit Response
- ☐ Other _____
(Describe)

Use of construction manager's contingency

	Amount	\$ 7,000,000
FY 02	\$6,149	0%
FY 03		
Q1	\$83,459	1.19%
Q2	\$204,442	3%
Q3		
Q4		
Total	\$294,050	4.20%

Work-in-place (Brick and Mortar) quarterly, compared to anticipated cash flow (quarterly)

	%	Cost of Work	Projected Cost of Work (Cashflow)
FY 02	65%	\$33,015,906	\$50,683,459
FY 03			
Q1	39%	\$7,173,419	\$18,528,334
Q2	39%	\$9,584,213	\$24,870,392
Q3			
Q4			

means the anticipated cash flow for the quarterly period was 61% more than what was actually paid for work-in-

Project completed YTD, compared to projected YTD cash flow based on construction budget

Total Billed to date *	Projected Cost of Work (Cashflow)	%
\$60,690,924	\$119,698,253	51%

means the anticipated YTD cash flow was 49% more than what was actually was paid to the Construction Manager (incl. Fee, GC, insurance, etc)

* includes Division 1 (General Conditions, Fee, Contingency, Bonds, Insurance, etc.)

Overall schedule against Schedule based on Contract time.

Contract Planned Schedule	1,097 days
Delay Days*	264 days
Projected Schedule	1,361 days

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County Mgr. Priority (Circle One): People Service Technology Fiscal Responsibility

The following performance indicators are intended to measure the Project's progress in relation to DBD Initiatives

Generated to local contractors via construction contracts (performance against CSBE requirements of 19.11%)

	Amount	%
FY 02	\$32,127,592	12.62%
FY 03		
Q1	\$365,695	0.14%
Q2	N/C	
Q3	\$0	0.00%
Q4	\$0	0.00%
Total	\$365,695	0.14%
Grand Total	\$32,493,287	12.90%

Generated back to the community via utilization of work-force projected at \$?? Million

	Amount	%
FY 02		
FY 03		
Q1		
Q2		
Q3		
Q4		
Total		
Grand Total		

KIM, these number are still being accumulated, I will get them to you by eow 5/19

Actual workforce compared with projected workforce of 200

	Number	Amount
FY 02	143	\$ 900,927.49
FY 03		
Q1 (see note)	(34)	\$258,061
Q2	N/C	\$502,047
Q3		
Q4		
Total	(34)	\$760,108
Grand Total	109	\$1,661,035

Note: Failed to meet the minimum qualifications for the CESA Program, therefore, they are not counted towards the workforce goal of 200

- ☒ Strategic Plan
- ☒ Business Plan
- ☐ Budgeted Priorities
- ☐ Customer Service
- ☐ ECC Project
- ☐ Workforce Dev.
- ☐ Audit Response
- ☐ Other _____
(Describe)

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PERSONNEL SUMMARY

A. Filled/Vacancy Report

NUMBER OF FULL-TIME POSITIONS*	Filled as of September 30 of Prior Year	Current Year Budget	Actual Number of Filled and Vacant positions at the end of each quarter							
			Quarter 1		Quarter 2		Quarter 3		Quarter 4	
			Filled	Vacant	Filled	Vacant	Filled	Vacant	Filled	Vacant
	7	8	7	1	8	0				

* Public Safety Departments should report the sworn versus non-sworn personnel separately and Departments with significant part-time, temporary or seasonal help should report these separately.

Notes:

B. Key Vacancies

None

C. Turnover Issues

None

D. Skill/Hiring Issues

None

E. Part-time, Temporary and Seasonal Personnel (Including the number of temporaries long-term with the Department)

None

F. Other Issues

2 out stationed employees not reflected in the above.

1 – DBD- Compliance Specialist 2 – monitors CSBE Program

1- DPD-Sr. Procurement Agent-monitors and administers the Direct Purchase Program

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FINANCIAL SUMMARY

	Prior Year	FY 02-03						Notes
	FY 01-02	FY 02-03	Quarter 2		Year-to-Date			
	Actual	Budget **	Budget*	Actuals	Budget*	Actuals	Variance%	
Revenues								
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	N/A	
Non-Bond Proceeds	\$18,870,000	\$88,000,000	\$0	\$0	\$0	\$0	N/A	
Interest Earnings	\$8,232,910	\$2,275,000	\$442,019	\$606,035	\$1,698,034	\$2,022,264	89%	
Grants	\$0	\$0	\$0	\$0	\$0	\$0	N/A	
Miscellaneous	\$27,150	\$24,000	\$6,000	\$6,649	\$12,000	\$13,268	55%	
Carryover	\$183,229,121	\$154,610,270	\$0	\$0	\$0	\$154,610,270	N/A	
Total Revenues	\$210,359,181	\$244,909,270	\$448,019	\$612,684	\$1,710,034	\$156,645,802		
Expenditures								
Salaries and Fringes (PACMO Administration)	\$981,760	\$1,204,307	\$301,077	\$282,174	\$602,154	\$504,359	42%	
Other Operating Expenses (PACMO Administration)	\$290,651	\$249,292	\$62,323	\$71,259	\$124,646	\$142,118	57%	
Capital (Construction and Project Related)	\$54,476,500	\$122,622,401	\$30,655,600	\$12,942,464	\$61,311,201	\$24,080,812	20%	
Total Expenditures	\$55,748,911	\$124,076,000	\$31,019,000	\$13,295,897	\$62,038,000	\$24,727,289		
Revenues Less Expenditures	\$154,610,270		(\$30,570,981)	(\$12,683,213)	(\$60,327,966)	\$131,918,513		
** Currently, PAC's approved Multi-Year Capital Plan is \$340.138 million; only FY 02-03 Budget is being shown for purposes of this report								
Notes:								
* The first quarter expenditure budget is based on 25% of the annual budget (as required by the Miami-Dade County Charter).								
1- Construction drawdowns (billings) were lower than budgeted due to the pace of the progress								

* Expenditures may be reported by activity as contained in your budget or may be reported by category (personnel, operating and capital).

Equity in pooled cash (for proprietary funds only)

	Prior Year	Quarter 1	Quarter 2	Quarter 3	Quarter 4
	Year End	Actual	Actual	Projection	Projection
Fund Type/Fund/Subfund/Project					
• CB/360/008/368017 (Series '96)	8,868.70	(9,744)	-		
• CB/360/008/368018 (Series '96, interest)	0.00	-	-		
• CB/360/009/368017 (Series '97 B)	17,385,628	94,454,157	(11,910,153)	(74,902,762)	(22,481,240)
• CB/360/009/368020 (Series '97 B, interest)		55,152	469,820	-	-
• CO/310/317/368017 (Private donations)	19,206,536.29	(642,514)	(495,159)	(1,676,810)	(1,696,876)
• CO/310/318/368017 (Miami Beach)	8,346,584.88	31,570	39,225	in above	in above
• CO/310/319/368017 (2/3 CDT)	8,224,822.52	24,265	31,881	in above	in above
• Grants (interest to be returned to State)	0	-	-		
• CPCU01 - Bridge	49,752.90	147	193	-	-
• CPCU02 - Gateway Park (Closed)	4,171.03	-	-	-	-
• CPCU03 - Sears Demo. (Closed)	-	-	-		
Total	53,226,363.92	93,913,031.65	(11,864,192.75)	(76,579,571.82)	(24,178,115.70)

Investments in non-pooled cash (Salomon Smith Barney)

	Prior Year	Quarter 1*	Quarter 2	Quarter 3	Quarter 4
	Year End	Actual	Actual	Projection	Projection
Fund Type/Fund/Subfund/Project					
• CB/360/009/368017 (Series '97 B)	105,298,537.12	(105,298,537)	-	-	-
GRAND TOTAL	158,524,901.04	(11,385,505.47)	(11,864,192.75)	(76,579,571.82)	(24,178,115.70)
PAYABLES	(\$3,914,631)	1,432,260	(820,826)	-	-
CARRYOVER	154,610,270.06				

* All funds in Salomon Smith Barney were transferred into County Pooled Cash in December 2002

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STATEMENT OF PROJECTION AND OUTLOOK

The Department projects to be within authorized budgeted expenditures and projects that available revenues will exceed expenses except as noted below:

Notes and Issues:

(Summarize any concern or exception which will prohibit the Department from being within authorized budgeted expenditures and available revenues)

Currently, the revenues and expenditures are within the budgeted projections for this FY; however, with the new projected opening of fall/summer 2005 from fall/summer 2004 the new multi-year capital plan projects a shortage of approximately \$5.7 million due to increased soft costs. The currently approved Multi-Year Capital Plan does not include such costs as additional insurance costs, legal consultants, administration expense, and design team amendments related to this 10 month delay. No construction costs are included at this time.

DEPARTMENT DIRECTOR REVIEW

The Department Director has reviewed this report in its entirety and agrees with all information presented including the statement of projection and outlook.

Signature

Gail L. Thompson

Date_____